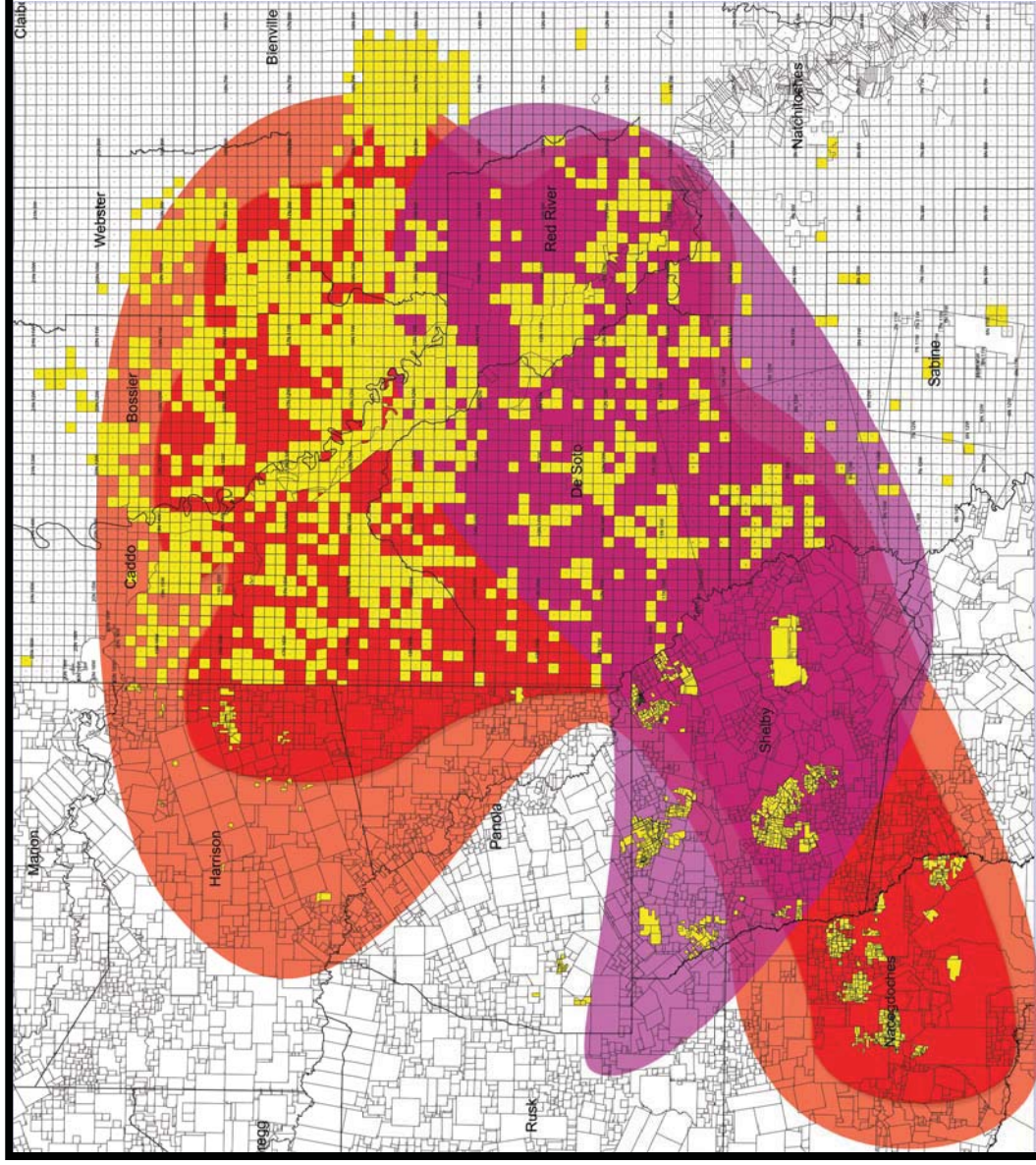


Significant Bossier Shale Potential



- ~122,000 net acres under lease
- Est. EUR of 5.5 Bcfe / Well ⁽¹⁾
- Estimated 2010 well cost of \$8.0 - \$9.0 million
- First test scheduled Q1 2010
- Prospective area based on well log and core data; seismic could reveal additional opportunities



(1) Current Petrohawk gross estimate.