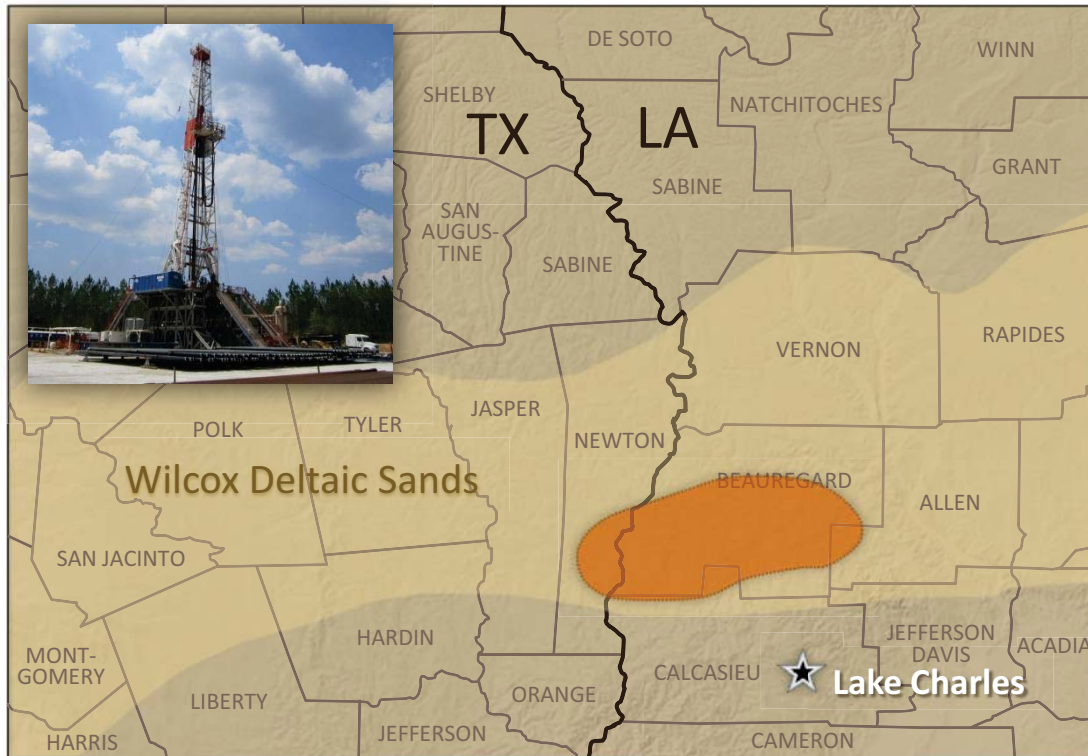


New Oil Program—South Louisiana Wilcox

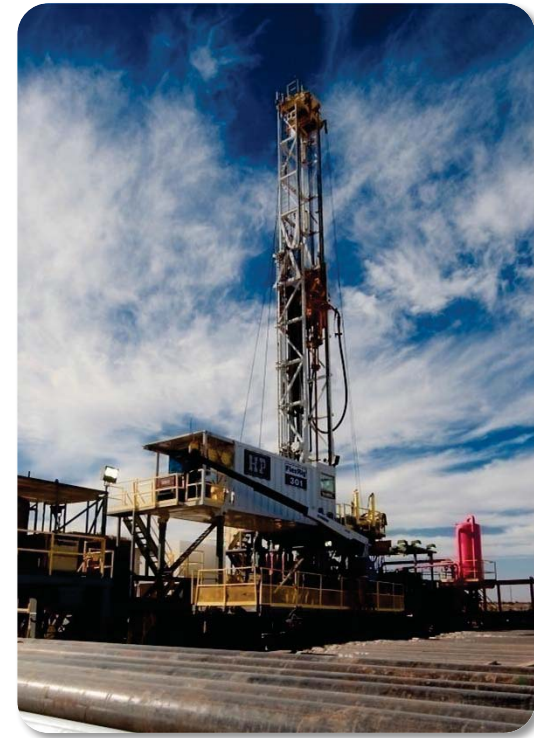


- 140,000 net acre position
- Early, low-cost entry into repeatable program
- Leverages South Texas expertise
- 3D seismic supported
- Vertical wells
 - 13,500'–15,000'
 - \$7.5 MM–\$8.0 MM
- Premium pricing
 - LA light sweet
 - Gas currently ~\$3.00 above Henry Hub

Now 4 of 5 active programs focused on oil

South Louisiana Wilcox Encouraging Early Results

- 100% success rate
- 8 wells completed to date
- Avg. IP 30 (6 wells):
325 Bbl/d and 2.5 MMcf/d
- Increased program to 2 rigs
- Additional 3-D in progress



**More details Nov. 8 @
EP Energy Investor & Analyst meeting
in New York**