



BP America Production Company  
BPX Energy Inc.  
*Division of Interest*  
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June 21, 2019

Dear Interest Owner,

BP America Production Company ("BPAPC") has acquired Petrohawk Energy Corporation ("PEC") and PEC's subsidiary companies (collectively, the "PEC Entities") from BHP Billiton Petroleum (North America) Inc. ("BHP").

As a result of this acquisition, BPAPC, through its subsidiary, BPX Energy Inc., now wholly owns the PEC Entities, which include: PEC; BHP Billiton Petroleum (Tx Gathering), LLC; BHP Billiton Petroleum (Eagle Ford Gathering), LLC; BHP Billiton Petroleum Properties (GP), LLC; BHP Billiton Petroleum Properties (LP), LLC; BHP Billiton Petroleum Properties (N.A.), LP; BHP Billiton Petroleum (KCS Resources), LLC; Winwell Resources, LLC; BHP Billiton Petroleum (WSF Operating), Inc.; BHP Billiton Petroleum (TxLa Operating) Company; and South Texas Shale LLC.

The following will apply according to your ownership interest in Permian, Eagle Ford or Haynesville assets. Please update your records accordingly.

#### **Revenue Disbursement**

The final revenue disbursement to be issued by BHP on behalf of the PEC Entities will be in September 2019, for July 2019 production. The first revenue disbursement to be issued by BPX Energy for the PEC Entities will be in October 2019 for August 2019 production. Payments will be made monthly when accruals to your account equal \$100.00 or more, or annually when accruals to your account equal between \$10.00 and \$100.00.

#### **Direct Deposit**

If you are currently enrolled in direct deposit with BHP, no further action is required on your part to continue this payment method with BPX Energy. If you are not currently enrolled in direct deposit, enrollment instructions will be sent to you prior to the first BPX Energy payment in October.

#### **Electronic Check Detail Statements**

If you currently have an Oildex account to view your BHP check detail, you will be able to use the same login credentials for your BPX Energy payments. For information on how to register for Oildex, please contact BPX Energy Owner Relations starting August 1, 2019. We will provide instructions for requesting paper check detail prior to the first BPX Energy payment in October.